



## NEWS

# Perrigo to purchase stake in Cobrek

By Alaric Dearment

**NEW YORK (May29)** Allegan, Mich.-based Perrigo announced that it would purchase a minority stake in Cobrek Pharmaceuticals, a division of Rolling Meadows, Ill.-based Pentech Pharmaceuticals.

In a deal worth \$12.5 million, Perrigo will contribute two early-stage topical pipeline products and serve as exclusive distributor for them, while both companies will share development costs and profits.

Meanwhile, Pentech will contribute all interests in ANDA filings. This might include a first-to-file on a generic version of Genzyme's Hectorol (doxercalciferol), a drug used to treat hyperparathyroidism associated with Stage 3 and 4 chronic kidney disease. It will also contribute a filing for a generic version of Luxiq (betamethasone valerate), a foam manufactured by Connetics for treating dermatosis of the scalp. Connetics filed a lawsuit in October 2007 alleging that Pentech had violated two of its patents.

Sales of Hectorol totaled \$27.3 million in 2006, according to Bloomberg. Luxiq has annual sales of about \$34 million, according to In-Pharmatechnologist.com.

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PPD, J&J subsidiary join forces to develop compound portfolio

FDA approves fifth H1N1 vaccine

#### **MONDAY, NOVEMBER 16**

Addrenex acquired by Sciele Pharma

Spherix reports positive results in oral diabetes drug trial

Study: Effient achieves greater platelet inhibition in Type 2 diabetes with CAD patients

Deloitte predicts growth of retail clinics market

PCCA names pharmacist of the year

Sandoz launches GERD drug

Medco study finds doctors overprescribe inhalers for acute asthma attack sufferers

Report: Drug prices to increase

FDA approves Par's chronic pain drug

Watson names SVP global operations, EVP global generics

#### **FRIDAY, NOVEMBER 13**

H. D. Smith names generic overseer

Supplies of some biotech drugs may be contaminated, FDA warns

Warner Chilcott to sell shares of stock

Abbott to acquire rights to chronic pain treatment

Lilly Research Labs president set to retire in 2010

CDC reports continued short supply of H1N1, seasonal flu vaccines

CDC encourages diabetics to get H1N1 vaccines as part of American Diabetes Month

Merck enrolls patients in late-stage trial for heart attack-preventing drug

FDA approves CSL's H1N1 vaccine for use in children

Business Roundtable identifies ways to reduce healthcare costs

#### **THURSDAY, NOVEMBER 12**

Ryan reaffirms commitment to Caremark, expects new PBM chief by New Year

Insurer's diabetes wellness program gaining new converts among employers

Endo settles with LecTec

Drug makers project market expansion in overseas markets

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Sanofi Pasteur releases data on H1N1 vaccine

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